

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2017/2018	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	0	153,802	156,003	164,045	188,892	109,372	153,007	153,732					1,078,853
COBRA Self Pay	153	77	38	115	3,715	77	115	3,677					7,967
Retired Self Pay	24,560	15,122	15,073	17,699	16,080	13,067	15,254	17,199					134,053
Liquidated Damages	0	0	0	340	0	0	337	0					677
Interest on Delinquency	944	0	500	432	0	0	356	110					2,342
Interest Income	5,553	2,114	1,309	1,670	3,523	4,714	2,708	807					22,397
Express Scripts Refunds	0	0	0	0	0	0	0	0					0
Schwab Unrealized Gain/Loss	0	0	0	0	0	(751)	252	(1,009)					(1,508)
Total Income	31,209	171,114	172,923	184,300	212,211	126,479	172,030	174,515	0	0	0	0	1,244,781
Expenses													
Administration Fee	7,793	7,793	7,793	7,793	7,793	7,793	7,793	7,793					62,344
Audit Fee	0	0	1,000	1,000	0	0	14,500	0					16,500
Bank Charges	57	75	57	57	66	63	57	0					434
Ben Paid-GCN	2,198	2,198	2,198	2,198	2,198	2,198	2,198	2,198					17,587
Bond Expense	119	0	0	238	0	0	0	0					357
Dental Premiums	4,817	6,373	5,505	5,565	5,717	6,093	6,116	5,785					45,970
Vision Premiums	1,223	1,188	1,182	1,112	1,126	1,251	1,119	1,140					9,341
Ins Premium Life *	1,440	0	0	7,201	2,129	(2,313)	1,771	1,759					11,988
Ins Premium - STD, AD&D *	1,435	0	0	5,265	1,518	(2,908)	1,242	1,233					7,785
Kaiser Premium-Act	98,419	138,388	121,086	118,738	117,260	114,258	118,524	115,005					941,676
Kaiser Premium-Ret	10,730	10,730	10,730	10,730	10,144	10,802	9,452	10,127					83,448
Kaiser Premium-COBRA	2,135	1,099	(2,199)	0	0	3,131	0	0					4,166
Consulting Fees	0	0	0	0	0	0	0	0					0
Inv Custodian Expense	0	0	0	0	0	0	0	0					0
Meeting Expense	0	0	255	0	0	123	122	122					622
Legal Fees	0	0	0	0	4,561	3,883	0	0					8,445
Payroll Taxes 941	0	0	0	0	0	0	0	0					0
Postage Expense	0	10	0	310	0	26	6	2					354
Printing & Stationery Exp	0	0	0	358	0	0	180	0					538
Professional Associations	0	0	0	0	0	0	0	0					0
Fiduciary Resp Insurance	1,859	0	0	0	0	0	0	1,328					3,186
Trustee Expense	0	0	0	0	0	0	0	16					16
Office Supply	0	0	0	49	0	0	0	0					49
Miscellaneous Expense	0	0	0	0	0	0	0	0					0
IFEBP	958	0	0	0	0	0	0	0					958
Medical Reimbursement	0	0	0	0	0	0	0	0					0
Wire Fee	0	0	0	0	0	0	0	0					0
Total Expenses	133,183	167,856	147,608	160,614	152,512	144,400	163,081	146,508	0	0	0	0	1,215,762
Gain/Loss	(101,974)	3,258	25,315	23,685	59,699	(17,921)	8,949	28,008	0	0	0	0	29,018

* August Includes credits of \$4,059.92 for Life & \$4,131.40 for Disability

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For October 31, 2017

ASSETS

Current Assets

PNC Bank (0355)	\$ 100.00
PNC Bank MM (0347)	580,808.70
Capital Financial, LLC	429,000.00
Charles Schwab	1,450,982.61
Prepaid Insurance Premium	<u>2,690.72</u>

Total Assets	<u><u>\$ 2,463,582.03</u></u>
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LIABILITIES AND CAPITAL

Current Liabilities

Prepaid Contributions	<u>33.44</u>
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Total Liabilities	<u>33.44</u>
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Capital

Retained Earnings	2,434,530.19
Net Income	<u>29,018.40</u>

Total Capital	<u>2,463,548.59</u>
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Total Liabilities & Capital	<u><u>\$ 2,463,582.03</u></u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For October 31, 2017

Oct-17

Income

Contributions	\$	153,732.30
Cobra Payments		3,676.84
Interest Earned		806.74
Retiree Contributions		17,198.54
Liquidated Damages		0.00
Interest on Late Contributions		110.03
Express Scripts Refunds		0.00
Schwab Unrealized Gain/Loss		(1,008.96)

Total Income		174,515.49
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Expenses

Vision Insurance	1,139.80
Medical Reimbursement	0.00
Plan/Trust Administration	7,793.00
Bank Charges	0.00
Accounting, Auditing, Consulting	0.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	1,327.50
Medical Insurance (Kaiser)	125,132.02
Medical Insurance (GCN)	2,198.35
Dental Insurance	5,784.90
Legal Expenses	0.00
Misc Expenses	0.00
IFEBP	0.00
Travel Expenses	0.00
Payroll Taxes 940	0.00
Payroll Taxes 941	0.00
Postage Expense	2.08
Office Supply	0.00
Printing Expense	0.00
Salaries	0.00
Trustee Expense	16.00
Group Term Life Insurance	1,759.20
Short Term Disability	1,232.80
Consulting Fees	0.00
Investment Advisor Fee	0.00
Meeting Expense	121.98
Wire Fee	0.00

Total Expenses		146,507.63
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Net Income	\$	28,007.86
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Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Oct-17

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Accumail, Inc.	5197	7,298.76	10282	10/10/2017	Payment for 9/17
Doyle Printing & Offset	5187	11,651.60	23518	10/6/2017	Payment for 9/17
H&H Bindery	5189	4,331.57	11358	10/10/2017	Payment for 9/17
Union HQ Staff	5196	2,377.02	9776	10/3/2017	Payment for 9/17
Kelly Press	5193	35,172.00	609873	10/4/2017	Payment for 9/17
McArdle Printing	5186	14,279.76	293705	10/18/2017	Payment for 9/17
Mosaic Bookbinders	5185	35,082.84	Wire	10/10/2017	Payment for 9/17
Mosaic Lithographers	5194	33,967.72	Wire	10/10/2017	Payment for 9/17
Raff Embossing & Foilcraft	5183	4,813.62	20047	10/3/2017	Payment for 8/17
Raff Embossing & Foilcraft	5183	3,844.00	20048	10/3/2017	Payment for 8/17
Raff Embossing & Foilcraft	5183	785.72	20049	10/3/2017	Payment for 8/17
Raff Embossing & Foilcraft	5183	<u>127.69</u>	20049	10/3/2017	Payment for 9/17

Total Contributions: 153,732.30

Accumail, Inc.	5197	<u>110.03</u>	10282	10/10/2017	Payment for August Late Fees
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Total Late Fees/Liquidated Damages: 110.03

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From October 1, 2017 to October 31, 2017

Date	Check #	Payee	Amount
10/18/17	1607	Michele Cirrincione	16.00
10/18/17	1608	Kaiser Foundation Health Plan	125,132.02
10/18/17	1609	Associated Administrators, LLC	7,795.08
10/18/17	1610	Mutual Of Omaha *	784.68
10/18/17	1611	National Vision Administrators, LLC	1,139.80
10/18/17	1612	Graphic Communications National H&W Fund	2,198.35
10/18/17	1613	CHLIC	5,784.90
10/18/17	1614	Eberts & Harrison, Inc.	3,186.00
10/26/17	1615	David King	121.98
Total			<u>146,158.81</u>

* Credit of \$2,207.32 was used